



Financial Aid Program

Over \$6 million in financial aid awarded annually

>25% of students receive financial aid

Saint Ignatius College Prep strives to make the investment into a Jesuit, Catholic education affordable by allocating funds for need-based financial aid and offering payment plan options.

Financial Aid Process

To execute the Financial Aid Program in a fair and consistent way, Saint Ignatius College Prep partners with FACTS to process financial aid applications. Based on financial information submitted online by families, FACTS processes applications and estimates the amount your family can contribute to education expenses.

Key Dates

- ✓ October 1, 2025 FACTS application available
- ✓ January 6, 2025 FACTS application deadline
- ✓ January 30, 2026 Notification of tuition assistance award
- ✓ February 13, 2026 Enrollment acceptance deadline

How to Apply

1. Complete the FACTS Grant & Aid Assessment application at <http://online.factsmgt.com/signin/41XHY>
2. Submit the following to FACTS by January 6, 2026:
 - a. [Online application – click here for more information on how to get started](#)
 - b. [2024 Tax Year Required Documents \(information on required documents\)](#)
 - c. Copies of 2024 W-2s
 - d. \$30 application processing fee

Financial Aid applications can only be reviewed once the application and all required tax documentation have been submitted. Financial Aid applications for late applicants will be handled on a case-by-case basis – award amount may not be available by January 30th.

****[IRS Integration is now available to complete your application quickly and accurately](#)****

Tuition Payment Plans

Saint Ignatius College Prep offers four convenient payment plan options:

- **Annual** Payment due April 25, 2026
- **Semi-Annual** Payments due on the 25th of April and October 2026
- **Quarterly** Payments due on the 25th of April, July, October 2026 and January 2027
- **Monthly** Ten payments – due the 25th of each month April 2026 through January 2027

Frequently Asked Questions

1. How is the amount of financial aid determined?

FACTS Grant & Aid Assessment – our third-party partner - reviews the information submitted via the application and recommends an amount a family should be able to afford to contribute towards education expenses. Saint Ignatius Financial Aid Committee uses this recommendation along with other information to determine the final award amount.

2. What is the average financial aid award?

\$16,000+

3. How can we ensure to receive financial aid?

Financial Aid is solely based on the financial need of a family. Submit all required documentation by the outlined deadline to ensure prompt evaluation of the application.

4. Does applying for financial aid impact the admission decision?

No. Applying for financial aid is separate from the admission process.

5. Is financial assistance available for fees other than tuition?

Depending on each family's situation, financial assistance may also be available for other items such as books, meals, iPads, school sponsored activities, summer service trips and special events.

6. How is financial aid determined for separated or divorced parents/guardians?

Both parents/guardians (and their current spouses or partners, if any) must complete a FACTS application and submit required financial documentation.

7. Are there requirements to maintain financial aid?

Students must maintain good discipline and attendance records as well as a 2.0 cumulative GPA to continue being eligible for the tuition assistance program.

8. Is financial aid renewed automatically annually?

Families must re-apply for financial aid every year.

Contact Katie Mikulaninec at Katie.Mikulaninec@ignatius.org or 312.432.8319 with any questions regarding the Financial Aid Program.